

ROD BLUM  
1ST DISTRICT, IOWA

COMMITTEE ON  
OVERSIGHT AND GOVERNMENT REFORM

COMMITTEE ON THE BUDGET

# Congress of the United States

House of Representatives

Washington, DC 20515-1501

April 21, 2015

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The Honorable John A. Boehner  
Speaker of the House  
U.S. House of Representatives  
H-232, The Capitol  
Washington, D.C. 20515

Dear Speaker Boehner:

We write to respectfully urge you to ensure a permanent Research and Development (R&D) tax credit is brought to the floor of the House of Representatives as quickly as possible. Constituents and businesses in our districts remain concerned by the uncertainty of the future of this now-expired tax credit. As you know, H.R. 880, the American Research and Competitiveness Act of 2015, as reported by the Ways and Means Committee, would enhance and make permanent the R&D tax credit.

The R&D tax credit is a critical incentive for businesses to invest heavily in innovation and create new technologies that provide the basis of new consumer and defense products, scientific discovery, and further technological improvements across numerous fields and disciplines. The R&D tax credit provides an incentive for industry to invest in the workforce, technology, and infrastructure that drives the economy and spurs creative solutions. Most importantly, R&D investment leads to high-wage jobs here in the U.S.

As a result of the expiration of the credit, this vital sector faces an uncertain tax future. This stifles investment, job creation, and research projects. Additionally, it would be economically devastating for the U.S. to fall behind in international competitiveness due to a loss in our entrepreneurial edge. Enacting H.R. 880 would provide certainty to our constituents so they can properly assess their long term investments in R&D.

Congress has a strong interest in ensuring U.S. companies continue to invest heavily in R&D to foster new innovations that benefit society. The positive outcomes of this tax credit are not limited to incentivizing companies to make significant investments in research and experiment; rather, the credit serves to spur our economy as a whole.

For these reasons, we ask that you bring a permanent extension of the R&D tax credit to the floor of the House of Representatives as soon as possible.

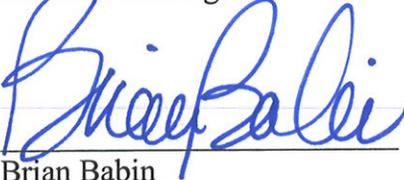
Respectfully,



Rod L. Blum  
Member of Congress



Ralph Abraham, M.D.  
Member of Congress



Brian Babin  
Member of Congress



Mike Bishop  
Member of Congress



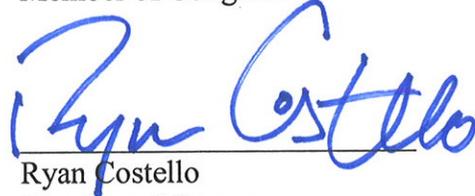
Mike Bost  
Member of Congress



Earl L. "Buddy" Carter  
Member of Congress



Barbara Comstock  
Member of Congress



Ryan Costello  
Member of Congress



Crescent Hardy  
Member of Congress



French Hill  
Member of Congress



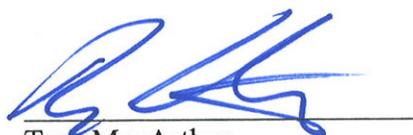
Will Hurd  
Member of Congress



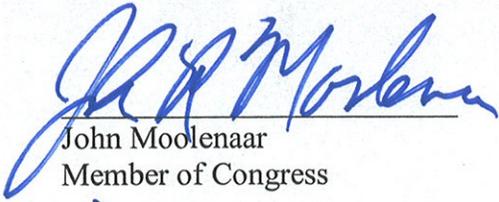
Steve Knight  
Member of Congress

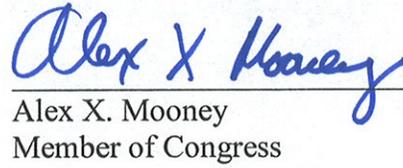


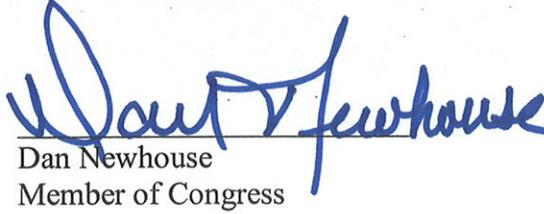
Mia Love  
Member of Congress

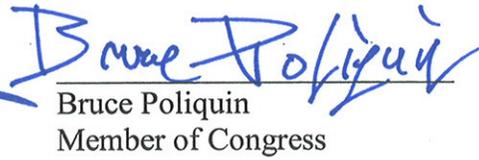


Tom MacArthur  
Member of Congress

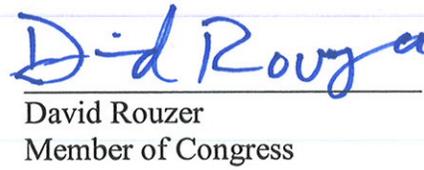
  
John Moolenaar  
Member of Congress

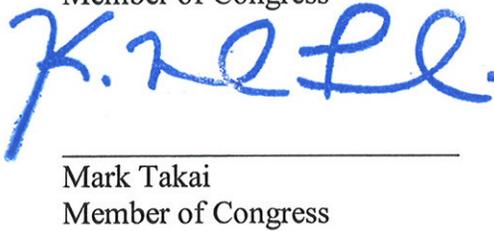
  
Alex X. Mooney  
Member of Congress

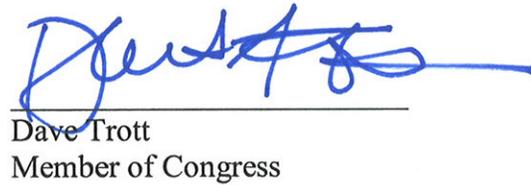
  
Dan Newhouse  
Member of Congress

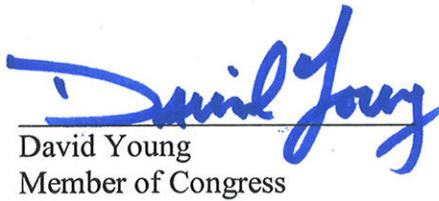
  
Bruce Poliquin  
Member of Congress

  
John Ratcliffe  
Member of Congress

  
David Rouzer  
Member of Congress

  
Mark Takai  
Member of Congress

  
Dave Trott  
Member of Congress

  
David Young  
Member of Congress

CC: Majority Leader Kevin McCarthy  
Majority Whip Steve Scalise